Action against bank defaulters

3305. SHRI J. CHITHARANJAN:
SHRI GAYA SINGH:

Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that he has asked banks to come down heavily on wilful defaulters and take steps to reduce non-performing assets of the banks; and

(b) if so, the details thereof alongwith the details of the strategy adopted for the purpose?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Yes, Sir.

(b) The banks take all possible steps to recover their dues from defaulters through various means such as close follow up, filing of suits etc. Also Government of India/Reserve Bank of India/Banks have taken several steps for recovery of bank dues which include framing and implementation of recovery policy by banks, filing of suits with Civil Courts, filing cases with Debt Recovery Tribunals (DRTs), strengthening and setting up more DRTs and DRATs, compromise settlement through Settlement Advisory Committees and monitoring and follow up of non performing accounts.

DA to Central Government Employees/Pensioners

3306. SHRI BHAGATRAM MANHAR Will the Minister of FINANCE be pleased to state:

(a) whether Dearness Allowance/Relief to Central Government Employees/retired persons has become due w.e.f. 1.1.2000;

(b) if so, what is the percentage of increase being given to the Employees/ retired Government employees; and

(c) by when the instalment of Dearness Allowance/Relief to retired persons will be announced by Government?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Yes, Sir.